

**MARGARETTA LOCAL SCHOOL DISTRICT
FIVE YEAR FORECAST SUMMARY
FISCAL YEARS 2012 - 2016**

	ACTUAL			FORECAST				
	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
Beginning Cash Balance July 1	2,089,736	730,673	400,452	739,725	823,847	402,375	(217,976)	(1,147,745)
<u>Revenue</u>								
Local Property Taxes	4,605,562	4,301,181	5,100,126	5,437,739	5,503,850	5,571,262	5,588,516	5,608,655
State Riemb of Local Property Taxes	1,870,261	2,367,636	2,411,382	2,204,150	1,622,150	1,539,150	1,456,150	1,373,150
State Aide	4,552,875	4,484,820	4,371,011	4,150,110	4,129,695	4,089,488	4,049,726	4,010,331
Other Revenue	262,550	211,349	651,015	638,900	645,289	651,742	658,259	664,842
Total Revenue	11,291,248	11,364,986	12,533,534	12,430,899	11,900,984	11,851,642	11,752,651	11,656,978
<u>Expenditures</u>								
Wages	7,488,726	6,831,898	6,706,472	6,676,845	6,574,241	6,639,984	6,706,384	6,773,448
Fringe Benefits	2,610,290	2,433,813	2,369,826	2,449,692	2,576,081	2,679,124	2,786,289	2,897,741
Contract Services	1,598,547	1,490,967	2,052,147	2,084,850	2,079,699	2,100,495	2,142,505	2,185,356
Supplies & Materials	413,052	396,051	398,963	525,900	552,196	541,151	530,328	519,720
Capital Outlay	99,587	87,871	78,297	160,000	87,500	90,000	92,500	95,000
Debt Service	112,648	199,770	199,901	198,940	198,806	198,502	199,007	198,323
Other	327,461	254,837	388,655	250,550	253,933	222,737	225,407	227,411
Total Expenditures	12,650,311	11,695,207	12,194,261	12,346,777	12,322,456	12,471,993	12,682,420	12,896,999
Excess (Deficit) of Revenues to Expenditures	(1,359,063)	(330,221)	339,273	84,122	(421,472)	(620,351)	(929,769)	(1,240,021)
Ending Cash Balance - June 30	730,673	400,452	739,725	823,847	402,375	(217,976)	(1,147,745)	(2,387,766)