

MINUTES OF THE MARGARETTA BOARD OF EDUCATION SPECIAL MEETING OF
MAY 8, 2009.

The Margarettta Board of Education met in special session at 4:00 P.M. on May 8, 2008 at the Administrative Offices.

Mr. Lippert called the meeting to order with roll call; all were present.

Mr. Lippert asked Mr. Kurt to comment on the recent failure of a \$7.85 mill property tax levy on Tuesday May 5. Mr. Kurt reported that as a result of the levy failing, the board may want to consider making cuts for the 2009-2010 school year. Mr. Kurt mentioned that he met with the district's administrators yesterday to go over possible cuts and reductions in staff. Mr. Kurt would like to have the Board schedule a work session in the next few weeks to go over the district financial position and create strategies.

Mr. Kurt did mention that he was grateful for the work and effort of the levy committee, including Jean Smith and Tim Niemeyer, co-chairs. Mr. Lippert echoed Mr. Kurt's appreciation on behalf of the Board.

Treasurer's Report

Mr. Hammond presented Board Resolution 08-09-70 which would request the Erie County Auditor to certify the mills needed to generate \$1,410,250 from an Emergency property tax levy, if the levy were to be placed on the August 4, 2009 Special Election. Mr. Hammond commented that the proposed revenue amount is \$90,000 more than the \$1,320,250 Emergency property tax levy offered on May 5th. The reason for the increase is to offset the proposed decrease in State aide as approved by the House of Representatives in Amended House Bill 1, the State budget bill. This amount was not known last February when the filing deadline to be on the May Special Election occurred. The assumption made in order to determine the amount of revenue necessary to stave off "fiscal emergency" was that the state funding would remain constant at the current level.

Mr. Hammond mentioned that if the Board approves this resolution, it does not mean that we are on the ballot in August, further Board action is necessary. The Board would be presented with a levy resolution to be approved and filed with the Erie County Board of Elections no later than May 21, 2009.

Motion by Mr. Bodey, seconded by Mr. Myers, to approve Board Resolution 08-09-70, requesting the Erie County Auditor to certify the number of mills required to generate \$1,410,250 from an Emergency property tax levy, and to certify the current assessed valuation of the district, if the Board were to place an Emergency property tax levy on the August 4, 2009 Special Election; Roll Call: All ayes.

Motion by Mr. Myers, second by Mrs. Kuns, to adjourn the meeting having no further business to come before the board. Roll call: All ayes.

Meeting adjourned at 4:11 P.M.

Respectfully Submitted

Jude T. Hammond
Treasurer