

MINUTES OF THE MARGARETTA BOARD OF EDUCATION SPECIAL MEETING OF  
FEBRUARY 2, 2009.

The Margarettta Board of Education met in special session at 7:00 P.M. on Monday February 2, 2009 at the Administrative Offices.

Mr. Lippert called the meeting to order with roll call; all present.

Mr. Lippert informed the audience that the purpose of this special meeting is for the board to take action on requesting certifications for the May 5, 2009 special election and that there will be time afterward for discussion.

Treasurer's Report

Motion by Mr. Bodey, seconded by Mr. Myers to adopt Board Resolution number 08-09-45, requesting the Erie County Auditor to certify the assessed valuation of the district, the amount of revenue to generated by a 7.90 Current Expense property tax levy, and the rate necessary to generate \$1,320,250 from an Emergency Operating property tax levy, each levy type would be for a five year period commencing with tax year 2009 first due in calendar year 2010, to be placed upon the May 5, 2009 special election; Roll Call: All ayes.

Motion by Mr. Myers, seconded by Mrs. Kuns to adopt Board Resolution number 08-09-46, requesting the Erie County Auditor to certify the assessed valuation of the district, the amount of revenue to generated by a 8.90 Current Expense property tax levy, and the rate necessary to generate \$1,487,330 from an Emergency Operating property tax levy, each levy type would be for a five year period commencing with tax year 2009 first due in calendar year 2010, to be placed upon the May 5, 2009 special election; Roll Call: All ayes.

Motion by Mr. Myers, seconded by Mr. Bodey to adopt Board Resolution number 08-09-47, requesting the Tax Commissioner of the State of Ohio to certify the rate of earned income tax necessary to generate \$1,303,735 in revenue for a five year period commencing in calendar year 2010 to be placed on the May 5, 2009 special election ballot; Roll Call: All ayes.

Motion by Mr. Bodey, seconded by Mr. Myers, to adopt Board Resolution number 08-09-48, approving expenditures of funds in accordance with Ohio Revised Code 5705.41(D)(1) whereby funds were appropriated "then and now" for such purpose and the amount to satisfy the claims are in excess of \$3,000; Roll Call: All ayes.

Mr. Lippert led a discussion with members of the audience regarding which levy type would be best, and what possible cuts would be made if the levy were not successful.

Motion by Mr. Myers, seconded by Mr. Bodey to adjourn the meeting having no further business to come before the board. Roll call: all aye.

Meeting adjourned at 7:46 P.M.

Respectfully Submitted

Jude T. Hammond  
Treasurer