

MINUTES OF THE MARGARETTA BOARD OF EDUCATION (BOE) SPECIAL MEETING OF FEBRUARY 27, 2018.

Mr. Warner called the special meeting to order at 6:00 p.m. requesting roll call by Mrs. Keegan:

Mr. Schoenegge:	Present
Mr. Sutorius:	Present
Mrs. Yetter:	Present
Mr. Warner:	Present.

Mr. Miller was excused from attending the meeting.

Treasurer's Report

New Business

Motion by Mr. Schoenegge seconded by Mr. Sutorius on Resolution number 17-18-51, to approve the procurement and installation of the bleachers and press box from Sightlines, Inc. through participation in a contract of The Interlocal Purchasing System (TIPS); Roll Call: Mr. Schoenegge: aye, Mr. Sutorius: aye, Mrs. Yetter: aye, Mr. Warner: aye.

Mrs. Keegan reviewed the Independent Auditors report for the school year ending June 30, 2017. Mrs. Keegan explained that the GAAP statements were prepared by our independent Auditor, Julian and Grube. The statements have been reviewed by the Auditor of State and they have accepted them in lieu of the audit required by Section 117.11, Revised Code. Mr. Hammond then mentioned that the statements are showing a negative net position primarily due to the accounting treatment of the SERS and STRS pension liabilities. Mrs. Keegan agreed and stated that the GAAP statements based on accrual-based accounting reflect a different net position than our current true cash position, due to GAAP principles being applied to these statements.

Superintendent's Report:

Mr. Mock gave the current update on the overall stadium project. The bleachers are being replaced and the new press box installed. Mr. Mock reviewed the seating capacity, ADA seating, the estimated timeline for the project, etc. Mrs. Keegan distributed a spreadsheet that was created to track the quotes/cost of the project and the insurance reimbursement amounts. There are still some estimates that we are waiting on (foundation work, bathroom renovations, sound system, etc.), however the immediate decision that was needed is releasing the Purchase Order to Sightlines for the long-lead bleacher and press box procurement. The BOE approved moving forward with the company, Sightlines, Inc., to procure and install the bleachers and utilizing the TIPS program. Mr. Sutorius

asked how much would be available to borrow against the Permanent Improvement levy and Mrs. Keegan said the maximum amount is approximately \$900,000, which is higher than this project is estimated to require. Brian Kingsborough asked if it would be possible to save a few of the current bleachers to display for nostalgia reasons. Mike Young asked about ADA seating. Tom Johnson stated the 6-8 inches of clearance from the fence to the bleachers is much appreciated from the Fire Departments prospective.

Motion by Mr. Sutorius, seconded by Mrs. Yetter, to enter Executive Session to consider the purchase or sale of property; Roll Call: Mr. Sutorius: aye, Mrs. Yetter: aye, Mr. Schoenegge: aye, Mr. Warner: aye. Mrs. Vicki Meyer asked if there would be public action to follow, to which it was stated no action to follow. The Board entered Executive Session at 6:45 p.m. Mr. Hammond, Mr. Mock, Mr. Denny Lidke, and Mrs. Keegan remained in the Executive Session.

Motion by Mrs. Yetter, seconded by Mr. Schoenegge to return from Executive Session and into Open Public meeting; Roll Call: Mrs. Yetter: aye, Mr. Schoenegge: aye, Mr. Sutorius: aye, Mr. Warner: aye.

The Board returned from Executive Session at 7:44 p.m.

Motion by Mr. Schoenegge, seconded by Mr. Sutorius, to adjourn the meeting having no further business to come before the Board; Roll call: Mr. Schoenegge: aye, Mr. Sutorius: aye, Mrs. Yetter: aye, Mr. Warner: aye.

The Board returned to Open Public Session and adjourned at 7:45 p.m.

Respectfully Submitted

Andy Warner
Board President

Diane Keegan
Treasurer