

**MINUTES OF THE MARGARETTA BOARD OF EDUCATION (BOE) WORK SESSION OF MAY 23, 2024.**

The Margarettta BOE met in a special work session at 7:00 p.m. on Thursday, May 23, 2024 at the Margarettta Elementary School, 5906 Bogart Road, Castalia, Ohio. All five Board members were present.

Mrs. Tucker, Mrs. Keegan, and Mr. Kurt covered the following informational topics:

Mrs. Angie Tucker, Board President, welcomed our guests

Mr. Edward Kurt, Superintendent covered the following topics:

- Margarettta Local Schools will have an Emergency Levy (Renewal) on the Ballot in November - no new taxes - holds tax levels where they are - NEXUS responsibility remains the same.
  
- Timetable Regarding Our New PK-12 Facility
  
- Tax Commissioner/Nexus negotiated a settlement June, 2022
  
- Ground Breaking July 11, 2022
  
- Settlement Agreement Appealed - Lorain County Auditor September 13, 2022
  
- Oral Arguments Ohio Supreme Court October 24, 2023
  
- No ruling from the Ohio Supreme Court as of today

Mrs. Diane Keegan, Treasurer, covered the following financial overview:

- Over 2 year delay
  
- Cost of the construction and the financing of the project has Increased
  
- Need OFCC 38% share of the project locked in
  
- Looking for a possible bond issue in November 2024 or May 2025 to allow us to move forward if Settlement of Nexus Agreement is not in place

Mrs. Angie Tucker, did closing remarks

Adjourned at 7:45 p.m.

Next BOE Regular Meeting is scheduled for June 24, 2024 at 6:30pm at The Margarettta Board of Education office, 305 S. Washington St. Castalia, Oh 44824

Respectfully Submitted

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Angie Tucker  
Board President

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Diane Keegan  
Treasurer